



Independent Corporate Trustee Services

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Newcourt Pensioner Trustees Limited

Directors: Gerard Keane, Mark Keane and Danny McGill



Newcourt Pensioner Trustees Limited

Newcourt Pensioner Trustees Limited (Newcourt) was established in 1989 and incorporated as a Limited Company in 1996. Newcourt is approved as a Pensioner Trustee by the Office of the Revenue Commissioners, Large Cases Division, Financial Services (Pensions) and provides Corporate and Pensioner Trustee Services for several hundred Defined Contribution Pension Schemes. In addition Newcourt is an approved Registered Administrator with the Pensions Board.

Benefits of Appointing an Independent Corporate Trustee

- Being the Employer and Trustee is a dual role with different and often conflicting interests. Managing disputes and complaints constructively may prove difficult when the Trustee is one of the parties to the conflict.
- Employing an Independent Corporate Trustee reduces the risk exposure for the Employer. It is also a cost effective solution as significant savings can be achieved on Trustee liability insurance and recurring Trustee training fees.
- An Independent Corporate Trustee is experienced in managing the professional relationships of the Scheme with actuaries, administrators, investments managers, benefits consultants and can also liaise with the Pensions Board, Pensions Ombudsman or the Revenue Commissioners.
- An Independent Corporate Trustee provides additional assurance to members that their interests are understood and protected.

Trustee Services Provided by Newcourt

- Newcourt will ensure the members interests are looked after and that benefits are paid in accordance with the Scheme Rules and Revenue requirements.
- Newcourt will monitor all compliance matters on behalf of the Employer including the timely remittance of all contributions.
- Newcourt will report on any changes in legislation that would impact on the Scheme and/or the Employer. We will advise on any necessary actions needed to be taken to ensure the Scheme continues to be fully compliant.
- Determine the beneficiaries of a death benefit in the event of the death of an Employee.
- Overseeing the implementation of Pension Adjustment Orders.
- Overseeing any Scheme restructuring that may be required.
- Winding up of a Scheme if required.
- Where Newcourt is appointed to replace the Employer as an Independent Corporate Trustee, subsequently the Employer is not required to complete Trustee training.

Initial Scheme Review

- On appointment, Newcourt will review all aspects of the Scheme including all existing documentation to ensure the Scheme is fully compliant with current legislation.
- On satisfactory completion of our review, Newcourt will prepare a Deed of Removal & Appointment and arrange to have it executed by all parties.
- Newcourt will, where appropriate, arrange for a Trustee Scheme Bank Account to be set up for the receipt and payment of member benefits.

Annual Review

- A Trustee meeting will be held annually with a representative from the Scheme Advisor and the Employer.
- Prior to this meeting all regulatory requirements will be checked and confirmation given in report format, that all Scheme related matters are in order.
- In the event there are any outstanding issues they can be discussed at this meeting and a timeframe agreed for their resolution.
- The agenda for this meeting will also include certain standing items such as minutes of the previous meeting, administration report, compliance report, legislative update, investment update and any individual items that may require attention from time to time.
- Newcourt will review the Scheme investments in conjunction with the Scheme Advisors and the Employer. Obviously the appropriateness of the member's fund choice and the standard default fund require regular reviews in light of the ever changing investment markets.

Newcourt Pensioner Trustees Limited offer a comprehensive service and will work with both the Employer and Scheme Advisor to ensure the members best interests are looked after.

While great care has been taken in preparation, this document is of a general nature and should not be relied on in relation to specific issues without taking financial, tax or other professional advice. If there is any conflict between this brochure and the Trust Deeds and Rules, the conditions in the Trust Deeds and Rules will apply.

Errors and omissions excepted – V2.05/2015

Administration Services Provided by Newcourt Pensioner Trustees Limited

- Administration of Unit Trusts
- Administration services for Self Invested Personal Pensions
- Pensioner Trustee services for Small & Large Self Administered Pension Schemes
- Registered Administrator services for Self Administered Pension Schemes

Newcourt Retirement Fund Managers Limited

is a related company regulated by the Central Bank and provides the following pension arrangements:

- Self Invested Personal Retirement Savings Account
- Self Administered Approved Retirement Funds
- Self Administered Personal Retirement Bonds

For additional information on our services please contact:

Newcourt Pensioner Trustees Limited

Father Mathew Hall
131 Church Street
Dublin 7

Phone: 01 8280070

Fax: 01 8726038

Email: info@newcourttrustees.ie

Web: www.newcourttrustees.ie



Newcourt Pensioner Trustees Limited is approved as a Pensioner Trustee by the Office of the Revenue Commissioners and a Registered Administrator by the Pensions Authority.

Registered Address: Father Mathew Hall, 131 Church Street, Dublin 7.

CRO No. 251030. A private company limited by shares and having a share capital.

Directors: Gerard Keane, Mark Keane and Danny McGill. VAT Number: IE 8251030 G